



Ashutosh Pandey & Associates

(Chartered Accountants)

C-20, 2nd Floor, Aruna Park, Laxmi Nagar, Delhi-110092
Phone: +91 1149785611, Email: ashu200047@gmail.com

Independent Auditor's Report

On Standalone Annual Financial Results and half yearly Results of Reliable Data Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Reliable Data Services Limited
Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Reliable Data Services Limited ('the Company') for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued



by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Statement

4. These Standalone Financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Director of the Company, as aforesaid.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on



Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material Uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the half year ended 31 March 2021, being the balancing figures between the audited figures in respect of then full financial year and the published unaudited year-to-date figures up to the half year of the current financial year, which were subject to limited review by us as required under the Listing Regulations.
12. The standalone financial results dealt with by this report have been prepared for the express purpose of filing with National Stock Exchange of India and BSE Limited. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated June 29, 2021

FOR ASHUTOSH PANDEY & ASSOCIATES

(Chartered Accountants)

FRN: 021376N

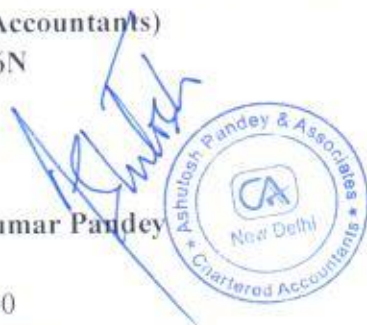
Ashutosh Kumar Pandey
(Partner)

M.No. 507900

UDIN 21507900AAAAED5271

Place: New Delhi

Date: 30/06/2021




RELIABLE DATA SERVICES LIMITED
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2021

CIN L72900DL2001PLC110145

| Particulars | | As at 31st March, 2021 (Rs. In Lakhs) | As at 31st March, 2020 (Rs. In Lakhs) |
|-------------|-----------------------------------|---|---|
| I. | EQUITY AND LIABILITIES | | |
| (1) | Shareholders' Funds | | |
| | (a) Share Capital | 1032.00 | 1032.00 |
| | (b) Reserves & Surplus | 1768.59 | 1881.15 |
| (2) | Non-current Liabilities | | |
| | (a) Long-term borrowings | 186.00 | 58.77 |
| (3) | Current Liabilities | | |
| | (a) Short-term borrowings | 635.67 | 462.81 |
| | (b) Trade Payables | 506.80 | 381.03 |
| | (c) Other current liabilities | 221.13 | 244.92 |
| | (d) Short-term provisions | 164.42 | 342.49 |
| | TOTAL | 4514.61 | 4403.17 |
| II. | ASSETS | | |
| (1) | Non-current assets | | |
| (a) | Fixed Assets | | |
| | (i) Tangible assets | 74.67 | 70.19 |
| (b) | Non-current investments | 1086.42 | 1437.88 |
| (c) | Deferred tax assets (Net) | 12.36 | 14.33 |
| (d) | Long-term loans and advances | 48.66 | 47.55 |
| (2) | Current assets | | |
| | (a) Current investments | 13.80 | 19.31 |
| | (b) Inventories | 0.00 | 0.00 |
| | (c) Trade receivables | 1,507.85 | 1221.33 |
| | (d) Cash and cash equivalents | 62.82 | 55.12 |
| | (e) Short-term loans and advances | 493.73 | 171.09 |
| | (f) Other current assets | 1,214.31 | 1366.37 |
| | TOTAL | 4514.61 | 4403.17 |

Notes on Account forming integral part of this Balance Sheet.

For & on behalf of the Board


Sanjay Kumar Pathak
Managing Director
(00912040)

Place: New Delhi

Date: 30/06/2021



Company : Reliable Data Services limited - Standalone
 NSE symbol : RELIABLE
 Result Period : 01-Oct-2020 to 31 March 2021
 Result type: Audited
 Particulars:

| | For the Half Year ended 31.03.2021 (Audited) (Rs. In Lakhs) | For the Half Year ended 30.09.2020 (Audited) (Rs. In Lakhs) | For the Half Year ended 31.03.2020 (Audited) (Rs. In Lakhs) | For the Year ended 31.03.2021 (Audited) (Rs. In Lakhs) | For the Year ended 31.03.2020 (Audited) (Rs. In Lakhs) |
|--|---|---|---|--|--|
| Net sales /Income from operations | 1686.61 | 1105.99 | 1450.55 | 2792.60 | 2897.58 |
| Other Income | 15.85 | 0.53 | 5.26 | 16.38 | 6.34 |
| Total Revenue (I+II) | 1702.46 | 1106.52 | 1455.81 | 2808.98 | 2903.92 |
| Expenses: | | | | | |
| Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in inventories of finished goods, work-in-progress and stock in trade and work in progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee benefits expenses | 461.26 | 331.94 | 434.07 | 793.20 | 829.54 |
| Finance costs | 49.31 | 38.26 | 54.05 | 87.57 | 89.81 |
| Depreciation and amortisation | 2.09 | 12.74 | 13.35 | 14.83 | 25.96 |
| Other Expenditure | 1091.42 | 611.97 | 732.89 | 1703.39 | 1666.39 |
| Total Expenditure | 1604.08 | 994.90 | 1234.37 | 2,598.98 | 2,611.70 |
| Profit before exceptional and extraordinary items and tax (III-IV) | 98.39 | 111.61 | 221.44 | 210.00 | 292.22 |
| Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit before extraordinary items and tax (III-IV) | 98.39 | 111.61 | 221.44 | 210.00 | 292.22 |
| Extraordinary Items | (10.00) | (10.00) | (10.00) | (10.00) | (10.00) |
| Profit before tax | 88.39 | 101.61 | 211.44 | 200.00 | 282.22 |
| Tax Expense | | | | | |
| Current Tax | 21.81 | 31.05 | 44.90 | 52.86 | 63.30 |
| Deferred Tax | 2.44 | (0.47) | (0.53) | 1.97 | (0.93) |
| Total Tax Expenses | 24.25 | 30.58 | 44.38 | 54.83 | 62.37 |
| Net Profit/Loss for the period from continuing operations | 64.14 | 71.03 | 167.07 | 145.17 | 219.85 |
| Profit/(loss) from Discontinued operations (after tax) | - | - | - | - | - |
| Net Profit / (Loss) for the period | 64.14 | 71.03 | 167.07 | 145.17 | 219.85 |
| Minority Interest | - | - | - | - | - |
| Net Profit/Loss for the period | 64.14 | 71.03 | 167.07 | 145.17 | 219.85 |
| Details of Equity Share Capital | | | | | |
| Face Value (in Rs.) | 10.0 | 10 | 10 | 10 | 10 |
| Paid-up Equity Share Capital (No. of Shares) | 10,320,000.00 | 10,320,000.00 | 10,320,000.00 | 10,320,000.00 | 10,320,000.00 |
| Reserve excluding Revaluation Reserves | 1,768.59 | 1,731.48 | 1881.15 | 1,768.59 | 1881.15 |
| Basic EPS before Tax Extraordinary Items (in Rs.) | 0.95 | 1.08 | 2.14 | 2.23 | 2.83 |
| Diluted EPS before Tax Extraordinary Items (in Rs.) | 0.95 | 1.08 | 2.14 | 2.23 | 2.83 |
| Basic EPS after Tax Extraordinary Items (in Rs.) | 0.62 | 0.68 | 1.62 | 1.75 | 2.13 |
| Diluted EPS after Tax Extraordinary Items (in Rs.) | 0.62 | 0.68 | 1.62 | 1.75 | 2.13 |
| Public Shareholding (number of share) | 2,913,600 | 2,913,600 | 3,014,800 | 2,913,600 | 3,014,800 |
| Public Shareholding (%) | 28.23% | 28.23% | 29.21% | 28.23% | 29.21% |
| Promoter & promoter group Number of share pledged/Encumbered | 0 | 0 | 0.00 | 0 | 0 |
| Promoter & promoter group shares Pledge/Encumbered (as a % of total shareholding of promoter and promoter Group) | 0 | 0 | 0.00 | 0 | 0 |
| Promoter & promoter group shares Pledge/Encumbered (as a % of total share capital of the company) | 0 | 0 | 0.00 | 0 | 0 |
| Promoter & promoter group Number of share Non -encumbered | 7406400 | 7406400 | 7305200 | 7406400 | 7305200 |
| Promoter & promoter group share Non-encumbered (as a % of total shareholding of promoter and promoter Group) | 100% | 100% | 100.00% | 100% | 100% |
| Promoter & promoter group share Non-encumbered (as a % total share capital of the company) | 71.77% | 70.77% | 71.79% | 71.77% | 70.79% |

Notes on Account forming integral part of this Profit & Loss Statement.

For and On behalf of

Reliable Data Services Limited

Sanjay Kumar Pathak
 DIN: 00912040
 MANAGING DIRECTOR

Place:- New Delhi
 Date :- 30/06/2021



Corporate Office :
 C-69 & 70, Sector - 2,
 Near Metro Station Sector - 15,
 Gautam Budh Nagar,
 Noida, U.P. - 201301
 Ph. : 0120-4089177, 4089100

CIN No. L72900DL2001PLC110145
 E-mail : reliable.ho@reliablegroupindia.com
 Website : www.rdspl.com

Regd. Office :
 GF - 22, Hans Bhawan,
 1, Bahadur Shah Zafar Marg,
 New Delhi-110002
 Ph. : 011-23378813
 Fax : 011-23378812

**RELIABLE DATA SERVICES LTD.
STANDALONE CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH, 2021**

| Particulars | FY 2020-21 Amounts | | FY 2019-20 Amounts | |
|---|-----------------------|----------------|-----------------------|----------------|
| | (Rs. in Lakhs) | (Rs. in Lakhs) | (Rs. in Lakhs) | (Rs. in Lakhs) |
| Profit before taxation | 200.00 | | 243.48 | |
| Adjustments for: | | | | |
| Depreciation | 14.83 | | 25.96 | |
| Interest income | (1.99) | | (2.46) | |
| Bonus shares issued during the year | - | | (172.00) | |
| Interest Paid | 85.69 | | 87.07 | |
| Net Gain / Loss on sale of Investment | - | | - | |
| Gratuity Past Services Cost | - | | - | |
| Changes in Working Capital: | | | | |
| (Increase) / Decrease in Trade Receivables | (286.52) | | (324.87) | |
| (Increase) / Decrease in Other Current Assets | 152.06 | | (190.59) | |
| Increase / (Decrease) in Trade Payables | 125.77 | | 300.59 | |
| Increase / (Decrease) in Short term Provisions | (178.07) | | 16.91 | |
| Increase / (Decrease) in Other Current Liabilities | (23.79) | | 87.56 | |
| Cash generated from operations | 87.98 | | 71.63 | |
| Income taxes paid/ Adjustment | (310.59) | | (65.41) | |
| Net cash from operating activities | | (222.61) | | 6.23 |
| Cash flows from investing activities | | | | |
| Sale / (Purchase) of Fixed Assets | (19.31) | | (9.32) | |
| Sale / (Purchase) of Long term Investment | - | | - | |
| Sale / (Purchase) of Short term Investment | - | | - | |
| (Increase) / Decrease in Short term Loan and Advances | (322.63) | | (61.40) | |
| (Increase) / Decrease in Non Current Assets | - | | - | |
| (Increase) / Decrease Non Current Investment | 351.46 | | 30.02 | |
| (Increase) / Decrease Current Investment | 5.52 | | 4.77 | |
| (Increase) / Decrease in Long term Loan and Advances | (1.11) | | 2.59 | |
| Interest income | 1.99 | | 2.46 | |
| Net cash used in investing activities | | 15.91 | | (30.86) |
| Cash flows from financing activities | | | | |
| Issue of Bonus Share | - | | 172.00 | |
| Premium on issued capital | - | | - | |
| Increase / (Decrease) in short-term borrowings | 172.87 | | (32.17) | |
| Increase / (Decrease) in long-term borrowings | 127.23 | | (16.52) | |
| Dividend Paid | - | | - | |
| Dividend Tax Paid | - | | - | |
| Interest Paid | (85.69) | | (87.07) | |
| Net cash used in financing activities | | 214.41 | | 36.24 |
| Net increase in cash and cash equivalents | | 7.71 | | 11.60 |
| Cash and cash equivalents at beginning of period | | 55.12 | | 43.51 |
| Cash and cash equivalents at end of period | | 62.82 | | 55.12 |

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For & on behalf of the Board

Sanjay Kumar Pathak
Managing Director
(00912040)
Place: New Delhi
Date: 30/06/2021



Corporate Office :
C-69 & 70, Sector - 2,
Near Metro Station Sector - 15,
Gautam Budh Nagar,
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Ph. : 0120-4089177, 4089100

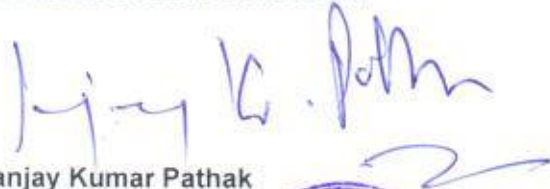
CIN No. L72900DL2001PLC110145
E-mail : reliable.ho@reliablegroupindia.com
Website : www.rdspl.com

Regd. Office :
GF - 22, Hans Bhawan,
1, Bahadur Shah Zafar Marg,
New Delhi-110002
Ph. : 011-23378813
Fax : 011-23378812

Notes to the Standalone Financial Results for the Year and Half-year ended 31st March 2021

1. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under section 133 of the Companies Act 2013("Act") read thereunder and other accounting principles generally accepted in India as amended from time to time.
2. The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June30th 2021.
3. Reserve & Surplus include an amount of Rs.299.30 lacs being adjustment of losses on sale of investment under the head "Short provision for long term capital loss". It includes an amount of Rs. 242.84 lacs pertaining to previous year 2019-20. It was necessitated by the decision of the Board/Finance committee to change the nature of the investment from long term to short term but erroneously not recognized in previously year financials, hence it has been routed through Reserve & Surplus Account instead of debiting the current year financials.
4. The management has assessed the impact of the outbreak of COVID-19 on business operations. And after considering the overall business scenario, management does not consider it appropriate to make further disclosure at this stage.
5. The Company does not have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under companies(Accounting Standard) Rules,2014.
6. Figures of Previous year/ period have been regrouped/recast wherever necessary, in order to make them comparable.

For Reliable Data Services Ltd



Sanjay Kumar Pathak
Managing Director
Din: 00912040
Date:-30/06/2021
Place:-New Delhi





Ashutosh Pandey & Associates

(Chartered Accountants)

C-20, 2nd Floor, Aruna Park, Laxmi Nagar, Delhi-110092
Phone: +91 1149785611, Email: ashu200047@gmail.com

Independent Auditor's Report on Consolidated Annual Financial Results and half yearly Results of Reliable Data Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Reliable Data Services Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Reliable Data Services Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate and joint ventures (refer Annexure 1 for the list of subsidiaries, associate and joint ventures included in the Statement) for the year ended 31 March 2021, which includes the consolidated balance sheet, the consolidated cash flow as at and for the year ended on that date attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditor on separate audited financial statements of the subsidiaries, associate and joint ventures, as referred to in paragraph 12 below, the Statement:
 - i. includes the annual financial results of the following entities (refer Annexure 1 for the list of subsidiaries, associate and joint ventures included in the Statement);



- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and
- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, its associate and joint ventures, for the year ended 31 March 2021

Basis for Opinion

- 3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, its associate and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Statement

- 4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit after tax and other comprehensive income, and other financial information of the Group including its associate and joint ventures in accordance with the accounting principles generally accepted in India, prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI Circular. The Holding



Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors / management of the companies included in the Group and of its associate and joint ventures, covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its associate and joint ventures, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

5. In preparing the Consolidated annual financial Statement, the respective Board of Directors of the companies included in the Group and of its associate and joint ventures, are responsible for assessing the ability of the Group and of its associate and joint ventures, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/ management of the companies included in the Group and of its associate and jointly ventures, are responsible for overseeing the financial reporting process of the companies included in the Group and of its associate and joint ventures.

Auditor's Responsibilities for the Audit of the consolidated annual financial Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on



Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group, its associate and joint ventures (covered under the Act) have adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint ventures to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, and its associate and joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEB) under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

12. We did not audit the annual financial statements of nine subsidiaries included in the Statement, whose financial information reflects total assets of 695.80 lakh as at 31 March 2021, total revenues of 2469.53 lakhs, total net profit after tax of 25.25 lakhs, for the year ended 31 March 2021, in respect of one associate and two joint ventures, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint ventures is based solely on



the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of this matter.

13. The Statement includes the consolidated financial results for the half yearly ended 31 March 2021, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the half yearly of the current financial year, which were subject to limited review by us.

FOR ASHUTOSH PANDEY & ASSOCIATES

(Chartered Accountants)

FRN: 021376N

Ashutosh Kumar Pandey

(Partner)

M.No. 507900

UDIN 21507900AAAAEE9783



Place: New Delhi

Date: 30.06.2021

Annexure 1

List of entities included in the Statement

Subsidiaries:

- i. Kandarp Management Service Private Limited
- ii. Sharp Eagle Investigation Private Limited
- iii. Authentic Developer Private Limited
- iv. Authentic Healthcare Services Private Limited
- v. Ascent Keyboardlabs Technologies Private Limited
- vi. Reliable Agri Project Private Limited
- vii. Vibrant Educare Private Limited
- viii. RDS Allied Services Private Limited
- ix. Factoring Management Services (India) Private Limited

Associate

1. Klass Gateway Travel Private Limited

Joint venture:

1. Total Outsourcing Solutions
2. Investment in C-70, Sector-2, Noida-201301

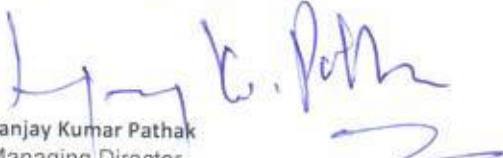
RELIABLE DATA SERVICES LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2021

| Particulars | | (Rs. in Lakhs) |
|------------------------------------|---------------------------|---------------------------|
| | As at 31st March, 2021 | As at 31st March, 2020 |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholders' Funds | | |
| (a) Share Capital | 1,032.00 | 1,032.00 |
| (b) Reserves & Surplus | 2,428.50 | 2,521.52 |
| Minority Interest | 345.51 | 340.50 |
| (2) Non-current Liabilities | | |
| (a) Long-term borrowings | 622.55 | 357.79 |
| (b) Other Long Term Liabilities | 57.75 | 57.65 |
| (c) Deferred Tax Liabilities | 21.32 | 12.47 |
| (d) Other Non Current Liabilities | 469.95 | 469.95 |
| (3) Current Liabilities | | |
| (a) short-term borrowings | 535.65 | 420.57 |
| (b) Trade payables | 1,072.31 | 424.93 |
| (c) Other current liabilities | 705.19 | 562.84 |
| (d) Short-term provisions | 286.83 | 619.37 |
| TOTAL | 7,577.56 | 6,819.59 |
| II. ASSETS | | |
| (1) Non-current assets | | |
| (a) Fixed Assets | | |
| (i) Tangible assets | 770.47 | 775.80 |
| (b) Non- current investments | 455.83 | 807.29 |
| (c) Long-term loans and advances | 284.01 | 540.94 |
| (d) Other Non Current Assets | 63.03 | 63.03 |
| (2) Current assets | | |
| (a) Current investments | 13.80 | 19.61 |
| (b) Inventories | 5.07 | |
| (c) Trade receivables | 2,628.08 | 1,312.75 |
| (d) Cash and cash equivalents | 110.34 | 113.57 |
| (e) Short-term loans and advances | 499.79 | 598.54 |
| (f) Other current assets | 2,747.16 | 2,588.07 |
| TOTAL | 7,577.56 | 6,819.59 |

Notes on Account forming integral part of this Balance Sheet.

For & on behalf of the Board

Reliable Data Service Limited


Sanjay Kumar Pathak
Managing Director
(00912040)

Place: New Delhi
Date: 30/06/2021



Corporate Office :
C-69 & 70, Sector - 2,
Near Metro Station Sector - 15,
Gautam Budh Nagar,
Noida, U.P. - 201301
Ph. : 0120-4089177, 4089100

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Website : www.rdspl.com

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1, Bahadur Shah Zafar Marg,
New Delhi-110002
Ph. : 011-23378813
Fax : 011-23378812

| |
|---|
| Company : Reliable Data Services limited - Consolidated |
| NSE symbol : RELIABLE |
| Result Period : 01-Oct-2020 to 31- March 2021 |
| Result type: Audited |

| Particulars | For the Half Year ended 31/03/2021 (Audited) | For the Half Year ended 30.09.2020 (Audited) | For the Half Year ended 31.03.2020 (Audited) | For the Year ended 31.03.2021 (Audited) | For the Year ended 31.03.2020 (Audited) |
|---|---|---|---|--|--|
| | (Rs. In Lakhs) | (Rs. In Lakhs) | (Rs. In Lakhs) | (Rs. In Lakhs) | (Rs. In Lakhs) |
| Net sales /income from operations | 2635.52 | 1804.37 | 2264.45 | 4439.89 | 4594.33 |
| Other income | 27.34 | 9.42 | 18.06 | 36.76 | 36.11 |
| Total Revenue (I+II) | 2662.86 | 1813.79 | 2282.52 | 4476.65 | 4630.45 |
| Expenses: | | | | | |
| Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of stock-in-trade | 5.07 | 0.00 | 0.00 | 5.07 | 0.00 |
| Change in inventories of finished goods, work-in-progress and stock in trade and work in progress | (5.07) | 0.00 | 0.00 | (5.07) | 0.00 |
| Employee benefits expenses | 663.06 | 537.76 | 657.66 | 1200.82 | 1344.47 |
| Finance costs | 84.20 | 66.17 | 81.52 | 150.37 | 145.10 |
| Depreciation and amortisation | 14.64 | 24.99 | 34.75 | 39.62 | 66.77 |
| Other Expenditure | 1668.98 | 1163.97 | 1042.25 | 2,833 | 2512.89 |
| Total Expenditure | 2430.87 | 1,792.90 | 1,816.17 | 4,223.77 | 4,069.23 |
| Profit before exceptional and extraordinary items and tax (III-IV) | 231.99 | 20.89 | 466.34 | 252.88 | 561.22 |
| Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit before extraordinary items and tax (III-IV) | 231.99 | 20.89 | 466.34 | 252.88 | 561.22 |
| Extraordinary items | (10.00) | (10.00) | (10.00) | (10.00) | (10.00) |
| Profit before tax | 221.99 | 10.89 | 456.34 | 242.88 | 551.22 |
| Tax Expense | | | | | |
| Current Tax | 28.88 | 34.73 | 114.13 | 63.61 | 133.76 |
| Deferred Tax | 6.84 | 2.01 | 1.42 | 8.86 | 4.05 |
| Total Tax Expenses | 35.72 | 36.74 | 115.55 | 72.47 | 137.81 |
| Net Profit/Loss for the period from continuing operations | 186.27 | (25.85) | 340.80 | 170.42 | 413.41 |
| Profit/(loss) from Discontinued operations (after tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Profit / (Loss) for the period | 186.27 | (25.85) | 340.80 | 170.42 | 413.41 |
| Minority interest | 6.65 | (1.86) | 42.67 | 4.79 | 48.59 |
| Net Profit/Loss for the period | 179.62 | (23.99) | 298.13 | 165.63 | 364.82 |
| Details of Equity Share Capital | | | | | |
| Face Value (in Rs.) | 10 | 10 | 10 | 10 | 10 |
| Paid-up Equity Share Capital (No. of Shares) | 10,320,000.00 | 10,320,000.00 | 10,320,000.00 | 10,320,000.00 | 10,320,000.00 |
| Reserve excluding Revaluation Reserves | 2,428.50 | 2,293.86 | 2,521.52 | 2,428.50 | 2,521.52 |
| Basic EPS before Tax Extraordinary Items (in Rs.) | 2.25 | 0.20 | 4.51 | 2.45 | 5.44 |
| Diluted EPS before Tax Extraordinary Items (in Rs.) | 2.25 | 0.20 | 4.51 | 2.45 | 5.44 |
| Basic EPS after Tax Extraordinary Items (in Rs.) | 1.80 | (0.25) | 3.30 | 1.65 | 4.01 |
| Diluted EPS after Tax Extraordinary Items (in Rs.) | 1.80 | (0.25) | 3.30 | 1.65 | 4.01 |
| Public Shareholding(number of share) | 2,913,600 | 2,913,600 | 3,014,800 | 2,913,600 | 3,014,800 |
| Public Shareholding (%) | 28.23% | 28.23% | 29.21% | 28.23% | 29.21% |
| promoter & promoter group Number of share pledged/Encumbered | 0 | 0 | 0 | 0 | 0 |
| promoter & promoter group shares Pledge/Encumbered (as a %of total shareholding of promoter and promoter Group) | 0 | 0 | 0 | 0 | 0 |
| promoter & promoter group shares Pledge/Encumbered (as a %of total share capital of the company) | 0 | 0 | 0 | 0 | 0 |
| promoter & promoter group Number of share Non -encumbered | 7406400 | 7406400 | 7305200 | 7406400 | 7305200 |
| promoter & promoter group share Non-encumbered (as a %of total shareholding of promoter and promoter Group) | 100% | 100% | 100% | 100% | 100% |
| promoter & promoter group share Non-encumbered (as a % total share capital of the company) | 71.77% | 71.77% | 70.79% | 71.77% | 70.79% |

Notes on Account forming integral part of this Profit & Loss Statement.
For and On behalf of
Reliable Data Services Limited

Sarjay Kumar Pathak
DIN: 00912040
MANAGING DIRECTOR

Place:- New Delhi
Date :- 30/06/2021



Corporate Office :
C-69 & 70, Sector - 2,
Near Metro Station Sector - 15,
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Fax : 011-23378812

RELIABLE DATA SERVICES LTD.
AUDITED CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH 2021

Data Services Ltd.

| Particulars | 31st MARCH 2021 Rs. In Lakhs | 31st MARCH 2020 Rs. In Lakhs |
|---|---------------------------------|---------------------------------|
| Cash flows from operating activities | | |
| Profit before taxation & Extra Ordinary Items | 252.88 | 561.22 |
| Adjustments for: | | |
| Depreciation | 39.62 | 66.77 |
| Interest income | (36.76) | (18.51) |
| Interest Paid | 150.37 | 145.10 |
| Net Gain / Loss on sale of Investment | | |
| Changes in Working Capital: | | |
| (Increase) / Decrease in Trade Receivables | (1,315.33) | 48.25 |
| (Increase) / Decrease in Other Current Assets | (159.09) | (384.12) |
| Increase / (Decrease) in Trade Payables | 647.38 | 349.43 |
| Increase / (Decrease) in Short term Provisions | (332.55) | 11.73 |
| Increase / (Decrease) in Other Current Liabilities | 142.35 | (377.74) |
| (Increase) / Decrease in Short term Loan and Advances | 98.75 | (303.49) |
| (Increase) / Decrease in Long term Loan and Advances | 256.93 | (467.41) |
| Cash generated from operations | | (368.76) |
| Income taxes paid/ Adjustment | (77.02) | (186.57) |
| Net cash from operating activities | | (555.33) |
| Cash flows from investing activities | | |
| Sale / (Purchase) of Fixed Assets | (34.29) | 18.31 |
| Sale / (Purchase) of Long term Investment | | |
| (Increase) / Decrease in Non Current Assets | | (3.49) |
| (Increase) / Decrease Non Current Investment | 351.46 | (6.51) |
| (Increase) / Decrease Current Investment | 5.81 | 71.74 |
| Other Non Long-term Liabilities | | 469.95 |
| Interest income | 36.76 | 18.51 |
| Extraordinary items | (258.65) | (48.74) |
| Minority Interest | 5.01 | 50.39 |
| Net cash used in investing activities | 106.10 | 570.17 |
| Cash flows from financing activities | | |
| Premium on issued capital | | |
| Increase / (Decrease) in short-term borrowings | 115.09 | (51.48) |
| Increase in long-term borrowings | 264.76 | 73.84 |
| Other Long-term Liabilities | 0.10 | 57.85 |
| Dividend Paid | | |
| Dividend Tax Paid | | |
| Interest Paid | (150.37) | (145.10) |
| Net cash used in financing activities | 229.58 | (64.88) |
| Net increase in cash and cash equivalents | 3.23 | (50.05) |
| Cash and cash equivalents at beginning of period | 113.57 | 163.62 |
| Cash and cash equivalents at end of period | 110.34 | 113.57 |

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3.

For & on behalf of the Board

Sanjay Kumar Pathak
Managing Director
(00912040)

Place: New Delhi
Date: 30/06/2021



Corporate Office :
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Notes to the Consolidated Financial Results for the Year and Half-year ended 31st March 2021

1. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under section 133 of the Companies Act 2013("Act") read thereunder and other accounting principles generally accepted in India as amended from time to time.
2. The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June30th 2021.
3. Reserve & Surplus include an amount of Rs.299.30 lacs being adjustment of losses on sale of investment under the head "Short provision for long term capital loss". It includes an amount of Rs. 242.84 lacs pertaining to previous year 2019-20. It was necessitated by the decision of the Board/Finance Committee to change the nature of the investment from long term to short term but erroneously not recognized in previously year financials, hence it has been routed through Reserve & Surplus Account instead of debiting the current year financials.
4. The management has assessed the impact of the outbreak of COVID-19 on business operations. And after considering the overall business scenario, management does not consider it appropriate to make further disclosure at this stage.
5. The Company does not have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under companies(Accounting Standard) Rules,2014.
6. Figures of Previous year/ period have been regrouped/recast wherever necessary, in order to make them comparable.

For Reliable Data Services Ltd


Sanjay Kumar Pathak
Managing Director
Din: 00912040
Date:-30/06/2021
Place:-New Delhi



Corporate Office :
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To,
National Stock Exchange of India Limited,
Exchange plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

30th JUNE, 2021

**Subject: Declaration with respect to the Audit Report with unmodified opinion to the Audited
Standalone and Consolidated Financial Results for the year ended on 31st March, 2021**

Dear Sir/ Madam,
Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended, We hereby confirm that the Statutory Auditors of the Company M/S Ashutosh Pandey & Associates, Chartered Accountants (Firm Registration No.021376N) have issued the Audit Report with unmodified opinion(s) in respect of Annual Audited Financial Results for the year ended on 31st March, 2021

Thanking You

For and on behalf of
Reliable Data Services Ltd


Sanjay Kumar Pathak
Managing Director




Parbind Kumar Jha
Chief Financial Officer